

CERTIFICATE OF ANALYSIS

COSMOS PLASTICS AND CHEMICALS
A-2 Jai Bhagwan Complex, Near Dsouza
Compound, Purna Village, Bhiwandi,
Dist-Thane, Maharashtra
INDIA

SALES CONTRACT No. CHPI-93-014/2015
COMMERCIAL INVOICE No. CR70700062-01

Date: 16th August 2015

| | |
|-----------------------|-----------------------------------|
| PRODUCT NAME | CEL HYDROXY ETHYL CELLULOSE (HEC) |
| GRADE | D30000 (HEC D30000) |
| BATCH NO. | 20856 |
| QUANTITY | 3000KG |
| DATE OF MANUFACTURING | 03/06/2015 |
| DATE OF EXPIRY | 02/06/2017 |

| ITEMS | SPECIFICATION | | RESULTS |
|---------------------------------|---------------|------|--------------|
| | MIN | MAX | |
| APPEARANCE | WHITE POWDER | | WHITE POWDER |
| VISCOSITY (1%, LV, 25°C, mPa.s) | 1500 | 2500 | 2450 |
| MOISTURE % | 0.0 | 8.0 | 2.4 |
| ASH % | 0.0 | 8.0 | 4.3 |
| pH | 6.0 | 8.5 | 7.3 |

3MT +- OF HYDROXY ETHYL CELLULOSE D30000 (HEC D30000)
1MT +- OF HYDROXY ETHYL CELLULOSE D100000 (HEC D100000)
3.5MT +- OF METHYL HYDROXY ETHYL CELLULOSE 70M (MHEC 70M)
AS PER SALES CONTRACT NO. CHPI-93-014/2015 DATED 14.07.2015
TERMS OF SALE: CIF, NHAVA SHEVA SEAPORT,INDIA, INCOTERMS 2010

LC NO. 0673MDC150003321 DATED 04/08/2015